Responding to the Medieval Literature Initiative, a vigorous campaign to accentuate the Medieval Institute at Notre Dame, Russell and Elizabeth Bundy established the Russ and Liz Bundy Family Collection in Medieval Literature.

Russ's company, Russell T. Bundy and Associates, headquartered in Urbana, Ohio, manufactures baking products. Under his leadership, it has grown to include the Pan-Glo Division, with 14 plants located throughout the United States and Mexico; the American Pan Company, which is the premier commercial baking pan manufacturer in the United States; and DuraShield, a division utilizing a fluoropolymer release coating uniquely applicable to bakeware and cookware, with plants in Ohio and Canada. Liz, a native of South Africa, serves as treasurer of the family business.

Russ and Liz support numerous organizations and causes, including medical research at the Mayo Clinic, Johns Hopkins Hospital, and the Cooper Clinic, and educational advancement at several universities. They have a son who is a West Point graduate and captain in the U.S. Army, and a son who is a graduate of Miami University of Ohio. Of their three daughters, one is an enterprising florist, a second daughter is busy raising her family, and a third is a special education teacher.

The Bundy Collection has allowed the Hesburgh Libraries to enhance medieval British studies at Notre Dame with the acquisition of hundreds of primary and secondary sources in book form, medieval texts which are just becoming available in electronic versions, and rare books dating from the 16th to the 19th centuries.